

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
January 8, 2021
12:00 P.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
David Sawyer	RHI
Karen Dempsey	(temp. sitting in for Susan Welbes until appointment is made by Woodlands Township)

Absent:

Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:04 p.m.

No Public Comments currently.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for November 2020.
 - B) Financial Budget Reports for November 2020.
 - C) Review and consider approving minutes of the December 11, 2020 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices: AndCo 37282, RHI 1274 & 0954, and Jennifer Hanna #2020-370

Motion by Jeff Johnston, seconded by Anthony Fasone approving the consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Anthony Fasone, seconded by Monique Sharp to accept the up-to-date AndCo investment reports. Motion passed.
5. No action at this time regarding rebalancing portfolio with AndCo.

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6. Motion by Anthony Fasone, seconded by Doug Adams to ratify only nomination and appointment by acclamation per TLFFRA statute Erik Secrest for another three-year term. Motion Passed.
7. Motion by Jeff Johnston, seconded by Anthony Fasone to approve the amended credited service purchase policy. Motion Passed.
8. Motion by Anthony Fasone, seconded by Monique Sharp approving engagement letter from Blazek & Vetterling for Annual audit for period ending December 31, 2020. Motion Passed.
9. Call for future agenda items: 2021 Budget, Fiduciary Insurance Renewal, revised asset allocation study, oath of office for Karen Dempsey.
10. Motion by Anthony Fasone, seconded by Jeff Johnston to adjourn at 12:51 pm. Motion passed.